



STRATIS HEALTH

STATEMENT OF FINANCIAL POSITION JULY 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Cash and Cash Equivalents	\$ 446,694	\$ 166,014
Accounts Receivable - Government, Net	1,464,136	1,073,817
Accounts Receivable - Other	129,524	124,457
Prepaid Expenses	47,383	56,666
Investments	3,941,714	4,526,063
Property and Equipment, Net	<u>189,719</u>	<u>50,687</u>
TOTAL ASSETS	<u>\$ 6,219,170</u>	<u>\$ 5,997,704</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts Payable	\$ 371,057	\$ 294,837
Accrued Expenses	353,366	259,366
Deferred Revenue	820,255	806,190
Total Liabilities	<u>1,544,678</u>	<u>1,360,393</u>
UNRESTRICTED NET ASSETS:		
Undesignated	1,277,985	1,267,359
Board Designated for Community Benefit and Investment Program	46,507	19,952
Board Designated for Business Development Reserves	350,000	350,000
Board Designated for Operating Reserves	3,000,000	3,000,000
Total Unrestricted Net Assets	<u>4,674,492</u>	<u>4,637,311</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 6,219,170</u>	<u>\$ 5,997,704</u>

The accompanying notes are an integral part of the financial statements.